

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX LIMITED

and

To TRADE WINDOW HOLDINGS LIMITED

Relevant event being disclosed: A movement of 1% or more in a substantial holding and a change in the nature of a relevant interest in the substantial holding.

Date of relevant event: 20 July 2022

Date this disclosure made: 21 July 2022

Date last disclosure made: 10 November 2021

Substantial product holder(s) giving disclosure

Full name(s): QUAYSIDE HOLDINGS LIMITED, QUAYSIDE SECURITIES LIMITED

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Trade Window Holdings Limited

Summary for: Quayside Holdings Limited

For **this** disclosure,—

- (a) total number held in class: 10,683,183
- (b) total in class: 99,376,266
- (c) total percentage held in class: 10.750%

For **last** disclosure,—

- (a) total number held in class: 6,826,040
- (b) total in class: 86,031,600
- (c) total percentage held in class: 7.934%

Details of transactions and events giving rise to relevant event

On 20 July 2022, Quayside Holdings Limited, through its subsidiary, Quayside Securities Limited as Trustee of the Quayside Investment Trust, acquired an additional 3,857,143 ordinary shares in Trade Window Holdings Limited at NZ\$0.70 per share through an off-market share placement. This resulted in a movement of 1% or more in its substantial holding.

At the last disclosure, the substantial holding was held by Quayside Holdings Limited. It is now held by Quayside Securities Limited as Trustee of Quayside Investment Trust, of which

Quayside Holdings Limited is the beneficial owner and has the power to control the acquisition or disposal of the product.

Details after relevant event

Details for Quayside Holdings Limited

Nature of relevant interest(s): Quayside Holdings Limited is the beneficial owner of the Quayside Investment Trust. Quayside Investment Trust is the registered holder of a substantial holding of 10,683,183 ordinary shares in Trade Window Holdings Limited. The total percentage of ordinary shares in class held by Quayside Investment Trust is 10.750%.

Additional information

Address(es) of substantial product holder(s):
Level 2, 41 The Strand, Tauranga, 3110 New Zealand

Contact details: Scott Hamilton, 07 579 5925, Scott@quaysideholdings.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Scott Hamilton, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.