



# TradeWindow Capital Change Notice

This notice is given under NZX Listing Rule 3.13.1 and relates to the exercise of vested options pursuant to an employee share option plan under which fully paid ordinary shares in Trade Window Holdings Limited are issued on exercise of those vested options.

Section 1: Issuer information	
Name of issuer	Trade Window Holdings Limited
NZX ticker code	TWL
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZTWLE0004S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	<b>241,109</b> Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	0.92 cents per share
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.279% of the ordinary shares in TWL.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Exercise Date: 31 March 2022 Exercise Price: 0.000920 per share
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ESOP shares to employees following exercise of options vested.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	86,373,316
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions dated 19 November 2021 in relation to the issue of the options and NZX Listing Rule 4.6.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with the existing

	ordinary shares on issue in TWL.
Date of issue/acquisition/redemption	31/03/2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Dewald Janse van Rensburg, Chief Legal Officer
Contact person for this announcement	Dewald Janse van Rensburg
Contact phone number	+64 21 025 01490
Contact email address	dewald@tradewindow.io
Date of release through MAP	31/03/2022