

NZX RELEASE

TradeWindow Issues Share Options to Independent Directors

15 September 2022

Auckland, NZ. TradeWindow (NZX: TWL) is issuing 300,000 options (Options) to the three Independent Directors of TradeWindow, being Alasdair MacLeod, Diana Puketapu and Philip Norman, as approved by resolution at the Annual General Meeting of Shareholders held online on 14 September 2022. The issue of the Options is to occur today (15 September 2022).

Each Option will, upon vesting and exercise of the Option, entitle the holder to one ordinary share in the Company. The Options will be issued today (15 September 2022) but with an effective date of 14 September 2022 (Effective Date), with a nil issue price and will vest in the following tranches:

- 2/3 of options vest on 30 September 2023
- 1/3 of options vest on 30 September 2024

The exercise price for the Options is the VWAP of TradeWindow Shares over the 20 Business Day period prior to the Effective Date, subject to a floor price of NZ\$0.70 per share (i.e., whichever is higher).

TradeWindow considers that issuing the Options to the Independent Directors will assist in aligning incentives with those of the shareholders of TradeWindow and in encouraging those directors to pursue long term value creation for the Company.

Following the issue of the Options the total number of shares, live options, and deferred share rights is:

Ordinary Shares:	100,804,700
Options:	1,537,238

ENDS

Released for and on behalf of TradeWindow by:
Dewald van Rensburg
Chief Legal Officer

For Further information
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About TradeWindow:

Founded in December 2018, TradeWindow is an NZX-listed software company that provides digital solutions for exporters, importers, freight forwarders, and customs brokers to drive productivity, increase connectivity, and enhance visibility. TradeWindow's software solutions integrate to form a cohesive digital trade platform that enables customers to more efficiently run their back-end operations, share information and securely collaborate with a global supply chain made up of customers, ports, terminals, shipping lines, banks, insurance companies, and government authorities.

www.tradewindow.io