

MEDIA RELEASE

TradeWindow enters Shipping and Port data trial agreement with GSBN

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Auckland, NZ. TradeWindow (NZX: TWL), a leading Australasian TradeTech company, has entered into a trial agreement with Hong Kong-based Global Shipping Business Network (GSBN) for a proof of concept allowing international shipping and port data to be included in TradeWindow's Cube platform.

GSBN, a not-for-profit technology consortium whose members handle approximately one-third of all shipping containers in the world, operates one of the leading blockchain-based platforms for the industry, with a backing from major ports and shipping players including China Ocean Shipping Company (COSCO Shipping), Hapag-Lloyd, Hutchinson Ports, and PSA International.

TradeWindow CEO, AJ Smith, anticipates that the trial could lead to a long and fruitful relationship with GSBN, to ultimately create greater value for TradeWindow customers.

"This agreement supports our vision to facilitate greater digital collaboration, transparency, insights, and trust between trade stakeholders along the supply chain, and will initially improve the experience of TradeWindow's customers via increased visibility of port events. Using insights from the proof of concept, we can work with GSBN to define an ongoing service for the New Zealand and Australian market," said Mr Smith.

The proof of concept will provide TradeWindow's pilot customers with visibility of 'container gate out' events received from within GSBN's network.

"There is potential in the future to expand the cargo release data and documents we access to include further international shipping, port, and clearance data within the Cube environment."

Bertrand Chen, CEO of GSBN, was pleased that the consortium was expanding its reach in the New Zealand and Australian market.

"Our proof of concept with TradeWindow is the first of its kind in New Zealand and provides an excellent opportunity for us to test the viability of providing visibility of port data and documents via TradeWindow's Cube, which benefits our members and their end customers," said Mr Chen.

GSBN's blockchain-powered trade data utility platform was built in partnership with Oracle, Microsoft, AntChain, and Alibaba Cloud and officially went live in September 2021. The platform enables supply chain participants to work collaboratively to accelerate the digital transformation of the industry.

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About TradeWindow:

Founded in December 2018, TradeWindow is an NZX-listed software company that provides digital solutions for exporters, importers, freight forwarders, and customs brokers to drive productivity, increase connectivity, and enhance visibility. TradeWindow's software solutions integrate to form a cohesive digital trade platform that enables customers to more efficiently run their back-end operations, share information and securely collaborate with a global supply chain made up of customers, ports, terminals, shipping lines, banks, insurance companies, and government authorities.

www.tradewindow.io

About GSBN:

Incorporated in Hong Kong, the Global Shipping Business Network (GSBN) is an independent, not-for-profit technology consortium to build a blockchain-enabled operating system to redefine global trade. The platform facilitates trusted collaboration between disparate and competing market participants, as well as enabling greater efficiencies and resilience. It also aims to expand the global trade ecosystem by creating bridges to new market participants including banks, fintech companies and other consortia, while supporting the development of technology-driven innovation as the sector makes the leap to digital.

The consortium was first founded by 8 global leaders in the global shipping industry accounting for one in every three containers handled in the world. www.gsbntrade.com

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