

MEDIA RELEASE**Share Purchase Plan closes fully subscribed****Auckland, NZ – 28 July 2022**

Trade Window Holdings Ltd (TradeWindow) is pleased to announce that its \$1 million Share Purchase Plan (SPP) closed fully subscribed. The SPP closed on 25 July 2022. The SPP forms part of TradeWindow's \$10 million capital raising announced on 12 July 2022, whereby TradeWindow also undertook a \$9 million private placement of new shares (Placement).

TradeWindow CEO AJ Smith said: "We thank shareholders for their support of TradeWindow through both the fully-subscribed share purchase plan and oversubscribed placement. The funding will enable us to continue to execute on the next phase of our growth strategy and plans."

The new shares under the SPP will be issued at the price of NZ\$0.70 which represents the lower of the price paid by investors in the Placement (NZ\$0.70 per share) and a 2.5% discount to the five day volume weighted average price of TradeWindow shares traded on the NZX during the five trading days up to, and including, the end of the SPP offer period.

Together with the \$9m placement of new shares, TradeWindow has raised \$10m in new equity.

Settlement and allotment of the new shares issued under the SPP is expected to occur on 29 July 2022. The new shares will rank equally with existing TradeWindow shares on issue.

Further information

For further information in respect of the Placement and SPP, please refer to the capital raising presentation released to the NZX on 12 July 2022. More investor information about TradeWindow, including the Listing Profile and investor presentation, is available at www.nzx.com under the ticker "TWL".

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About TradeWindow:

Founded in December 2018, TradeWindow is an early-stage software company that provides digital solutions for exporters, importers, freight forwarders, and customs brokers to drive productivity, increase connectivity, and enhance visibility. TradeWindow's software solutions integrate to form a cohesive digital trade platform that enables customers to more efficiently run their back-end operations, share information and securely collaborate with a global supply chain made up of customers, ports, terminals, shipping lines, banks, insurance companies, and government authorities.

www.tradewindow.io

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This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The SPP shares have not been and will not be registered under the U.S. Securities Act of 1933 (the U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the SPP shares may not be offered or sold, directly or indirectly, in the United States or to persons that are acting for the account or benefit of persons in the United States, unless they have been registered under the U.S. Securities Act, or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable state securities laws.