

Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

Auckland, NZ – 12 July 2022

Trade Window Holdings Ltd (NZX: TWL) ("**TradeWindow**") today announced that it intends to undertake a capital raising, comprising:

- a private placement of up to approximately NZ\$9 million of newly issued ordinary shares to institutional and other select investors (the "**Placement**"); and
- a share purchase plan to TradeWindow's eligible existing shareholders with an address in New Zealand to raise approximately NZ\$1 million (with the ability to accept oversubscriptions at its discretion), which is not underwritten (the "**SPP**"),

(together, the "**Offer**").

The Placement opens today, 12 July 2022. The SPP will open on or around 14 July 2022.

The Offer is being made in reliance upon the exclusion in clause 19 of schedule 1 to the Financial Markets Conduct Act 2013 ("**Act**").

This notice is provided under subclause 20(1)(a) of schedule 8 to the Financial Markets Conduct Regulations 2014 ("**Regulations**").

As at the date of this notice:

- TradeWindow is in compliance with the continuous disclosure obligations that apply to it in relation to ordinary shares in TradeWindow;
- TradeWindow is in compliance with its financial reporting obligations (as defined in subclause 20(5) of schedule 8 to the Regulations);
- there is no information that is "excluded information" (as defined in subclause 20(5) of schedule 8 to the Regulations) in respect of TradeWindow.

The Offer is not expected to have any material effect or consequence on the control of TradeWindow within the meaning set out in clause 48 of Schedule 1 of the Act.

ENDS